## **Press Release**



# Constantia Flexibles recognized with an 'A' score for climate protection measures

Vienna, February 9th, 2022

Constantia Flexibles has been awarded for leadership in corporate sustainability by global environmental non-profit CDP (Carbon Disclosure Project), securing a spot on its 'A List'. The flexible packaging manufacturer belongs to the top 2% of companies evaluated for tackling climate change.

Constantia Flexibles was recognized for its actions to cut emissions, mitigate climate risks and develop low-carbon economy, based on data reported by the company through CDP's 2021 climate change questionnaire. The flexible packaging manufacturer is one of 200 high-performing companies out of over ten thousand scored.

"Sustainability and climate-related topics play an essential part of Constantia Flexibles' business focus/objectives. By fully integrating environmental considerations we can create long-term value. We are delighted that our ambitions are recognized and confirmed by CDP," says Pim Vervaat, CEO of Constantia Flexibles.

### An award for environmental awareness

CDP's annual environmental disclosure and scoring process is widely recognized as the gold standard of corporate environmental transparency. In 2021, over 590 investors with over 110 trillion USD in assets and 200 major purchasers with 5.5 trillion USD in procurement spend, requested companies to disclose data on environmental impacts, risks, and opportunities through CDP's platform. A record-breaking 13,000 companies responded.

A detailed and independent methodology is used by CDP to assess these companies, allocating a score from A to D- based on the comprehensiveness of disclosure, awareness, and management of environmental risks and demonstration of best practices associated with environmental leadership, such as setting ambitious and meaningful targets.

Paul Simpson, CEO of CDP, said: "Congratulations to all the companies on this year's A List. The scale of the risk of businesses to climate change, water insecurity, and deforestation can no longer be ignored. Our A List celebrates those companies who are preparing themselves to excel in the economy of the future by taking action today."

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The full list of companies that made this year's CDP A List is available here, along with other publicly available company scores: <a href="https://www.cdp.net/en/companies/companies-scores">https://www.cdp.net/en/companies/companies-scores</a>

Photos:

Photo 1: Pim Vervaat, CEO of Constantia Flexibles ©Constantia Flexibles

Photo 2: Climate Stamp 2021 ©CDP

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 590 investors with over \$110 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Over 14,000 organizations around the world disclosed data through CDP in 2021, including more than 13,000 companies worth over 64% of global market capitalization, and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative. Visit cdp.net or @CDP to find out more.

**Constantia Flexibles** is the world's third largest producer of flexible packaging. Based on the guiding principle of 'People, Passion, Packaging', some 8,530 employees manufacture tailor-made packaging solutions at 36 sites in 16 countries. Many international companies and local market leaders from the consumer and pharma industries choose the sustainable and innovative products of Constantia Flexibles. www.cflex.com

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