



## Constantia Flexibles acquires Lászlópack

Vienna, April 6, 2023

**Constantia Flexibles, a leading manufacturer in the flexible packaging industry, is excited to announce the completion of its acquisition of Lászlópack Kft., a Hungarian flexible packaging producer specializing in flexo printing.**

Constantia Flexibles is taking an opportunity to extend its European flexo printing platform through this acquisition. Pim Vervaat, CEO of Constantia Flexibles, expressed excitement over the newest addition to the Group, “We are growing with Lászlópack! We share a common vision to serve our customers with more eco-friendly, innovative packaging solutions. This acquisition further seizes new growth opportunities for Lászlópack to grow outside of Hungary as well as for us to support their customers with our more sustainable product offerings.” Lászlópack is a local champion in its domestic flexible packaging market and has shown a strong track record of growth. Over the recent years, Constantia Flexibles was able to expand its European flexo printing platform through the international acquisitions of Propak in Turkey, FFP Packaging Solutions in Great Britain, Drukpol in Poland, and now Lászlópack in Hungary.

Established in 1998, Lászlópack was founded by the László family, where Szabolcs László is serving as the CEO, “Our partnership with Constantia Flexibles marks a significant milestone in our growth journey. It’s a strategic collaboration rooted in our mutual dedication to offering the finest flexible packaging solutions. We can now serve more customers around the world and make a significant impact in developing more eco-friendly packaging options. Customers will benefit from an expanded portfolio of products and services fueled by the cooperation with Constantia Flexibles.”

Lászlópack Kft. operates a plant in Komárom, about 100km northwest of Budapest. Around 87 employees mainly serve food applications to the local market and selected export countries. The financial terms of the deal have not been disclosed.

***Constantia Flexibles is the world’s third largest producer of flexible packaging. Based on the guiding principle of ‘People, Passion, Packaging’, 8,700 employees manufacture tailor-made packaging solutions at 37 sites in 17 countries. Many international companies and local market leaders from the consumer and pharma industries choose the sustainable and innovative products. Sustainability is a top priority at Constantia Flexibles: the company was rated Level A- by Climate Change Leadership (CDP) and Gold by EcoVadis in 2022. [www.cflex.com](http://www.cflex.com)***

# Press Release



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